



## Savings/Checking Account Choices

### Regular Passbook Accounts\*

These accounts require a minimum deposit of \$5 to open and maintain an account at Wanigas Credit Union to remain a member. This is considered your Main Account. The [dividend rate](#) and annual percentage yield (APY) may change every dividend period. The dividend rate on the account may change as determined by the Board of Directors on a monthly basis. Dividends will be compounded and credited to the account every month. Dividends are calculated from the first day of the month to the last day of the month and paid to the account on the last day. If the account is closed before dividends are paid, dividends are forfeited.

### Money Market Cash Management Accounts\*

This account requires a minimum balance of \$2,500 and dividends are figured the same as the other savings accounts. The rate is set by the Board of Directors monthly. If the balance in this account falls below the minimum balance, the regular passbook rate will be received. This account offers share draft privileges. The drafts are provided with no charge to you. There is no limit on the number of drafts written per month nor a dollar limit per drafts. You will receive a monthly statement.

### Variable Rate Accounts\*

This account offers [higher dividend yields](#) based on the amount of funds deposited. Dividends are compounded and paid monthly.

### Certificate Programs\*

Certificates may be purchased on any day of the month. The [certificate rate](#) is determined by the Board of Directors on a monthly basis. Fixed Term Certificates can be opened with a minimum deposit of \$500. Dividends can be mailed, transferred or compounded within the certificate. There is a loss of 90 days of dividends for early withdrawal.

Wanigas Credit Union offers five types of certificates:

- Six Month Certificate
- One Year Certificate
- Two Year Certificate
- Three Year Certificate
- Four Year Certificate

### Share Draft Accounts\*

One checking account under a single primary number is permitted. Checking accounts may be established for all forms of ownership (i. e., individual, joint, sole proprietor, club

accounts, etc.). When there is more than one owner on an account, all funds deposited are owned jointly and equally, regardless of the net contribution, with the right of survivorship. There is no monthly fee and no minimum balance requirement. Each new checking account request will have a credit rating performed to determine credit worthiness. A descriptive statement is mailed monthly to the member at the address on record. Original checks are not returned, however, with the convenience of carbon less copy checks, reconciling the account becomes easy. Copies of specific original checks are available upon request at a minimal charge of \$2.00 per copy.

### **Christmas Club Accounts\***

Use this account to set aside money for the Holidays. Money may be deposited through payroll deduction or over the counter. The Christmas Club is available for withdrawal on the third Friday of October and will automatically continue until a stop is requested. The interest rate is the same as [Regular Passbook Accounts](#).

**NOTICE TO BUSINESS ACCOUNT MEMBERS REGARDING UNLAWFUL INTERNET GAMBLING.** This notice is to inform you that transactions that are restricted under the Unlawful Internet Gambling Enforcement Act are prohibited and should not be processed through your account at **Wanigas Credit Union**.

*\*Accounts are insured up to \$250,000 in the aggregate by the NCUA.*